

Minnesota Life - Advantage Elite Term

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Minnesota Life - Advantage Elite Term Product Features

Type	Level term insurance to age 95 Available one year after product implementation.
Conversion Options	Conversion Period: Convertible throughout level term duration, to maximum of the anniversary; nearest age 75, or five years from policy issue.
	Conversion Credits: Elite 5 provides conversion credits equal to the first year annual term premium paid; this credit can be applied to the new policy as premium or cash value, or taken in cash by the policyholder
Issue Ages	Elite 5: 16 – 80; 75 in WA Elite 10: 16 – 80; 70 in WA Elite 15: 16 – 70; 65 in WA Elite 20: 16 – 65; 60 in WA Elite 30: 16 – 50; 48 in WA
Face Amounts Min/Max	Band 1: \$100,000 – \$249,999 Band 2: \$250,000 – \$999,999 Band 3: \$1,000,000+
Modal Factors	Semi-annual = .51 Quarterly = .26 Monthly = .0875
Policy Fee	\$60 (not commissionable)
Special Product Features	Accelerated Death Benefit Agreement (ABA) Waiver of Premium Agreement for Disability (WPD) Family Term Agreement-Children

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Minnesota Life - Advantage Elite Term Underwriting Guidelines

Classes	Preferred Select Non-Tobacco Preferred Non-Tobacco Standard Plus Non-Tobacco Standard Non-Tobacco Preferred Tobacco Standard Tobacco
Re-entry	
Tobacco Definition	Preferred Select Non-Tobacco: No tobacco or nicotine use in the past 36 months for Preferred Select. Nicotine (cotinine) reading on specimen must be negative. Preferred Non-tobacco: No tobacco or nicotine use in the past 12 months to qualify for non-tobacco classification. Nicotine (cotinine) reading on specimen must be negative. Non-Tobacco Plus: No tobacco or nicotine use in the past 12 months for nontobacco classification. Nicotine (cotinine) reading on specimen must be negative

Preferred Select Criteria

Personal History: No history of diabetes, heart disease, cerebrovascular disease or cancer (except certain types of basal cell skin cancer).

Family History: No death of a parent or sibling before age 60, due to diabetes, heart disease, cerebrovascular disease or cancer.

Cholesterol: Cholesterol level of 220 or less, and Cholesterol/HDL ratio must be less than 5.0.

Build: Must satisfy the Preferred Select build criteria outlined on the height and weight requirement table below.

Blood Pressure: Must be better than 135/85

Driving: (Current motor vehicle report is required); No DWI, DUI, reckless driving or careless driving in the past ten years. No more than two moving violations in the past five years.

Alcohol/Substance Abuse: No history of or treatment for alcohol or substance abuse.

Avocations: No ratable avocations.

Special Aviation: No student or private pilots (unless aviation coverage Underwriting is excluded). Private pilots considered if IFR rated, 250 or more Features total hours and flying between 50 and 250 hours annually. Commercially certified pilots are eligible if employed full-time as corporate pilots or as commercial airline pilots.

Foreign Residence: Must be a permanent U.S. resident

Preferred Criteria

Personal History: No history of diabetes, heart disease, cerebrovascular disease or cancer (except certain types of basal cell skin cancer).

Family History: No death of a parent or sibling before age 60, due to diabetes, heart disease or cerebrovascular disease.

Cholesterol: Cholesterol level of 240 or less, and Cholesterol/HDL ratio must be less than 6.0.

Build: Must satisfy the Preferred build criteria outlined on the height and weight requirement table below.

Blood Pressure: Must be better than 145/90

Driving: No DWI, DUI, reckless driving or careless driving in the past five years. No more than two moving violations in the past three years.

Alcohol/Substance Abuse: No history of or treatment for alcohol

or substance abuse within the last 10 years.

Avocations: No ratable avocations.

Aviation: All pilots are eligible for preferred pricing dependent on their experience and aviation activities, but may be charged a cash extra premium. Or, it may be necessary to exclude aviation coverage to qualify for preferred pricing.

Foreign Residence: Must be a permanent U.S. resident

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Minnesota Life - Advantage Elite Term State Approvals

AL AK AR AZ CA CO CT DE DC FL GA HI ID IL IN IA KS KY LA ME MA MI
MN MS MO MT NE NV NH NJ NM NC ND MD OH OK OR PA RI SC SD TN TX
UT VT VA WA WV WI WY

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